

April 4, 2006

Dear Mr. Feldman,

I write to urge the FDIC to approve the application by Wal-Mart Stores, Inc. for its proposed industrial bank. It is possible that it may lead to interstate retail banking someday but that would be in favor of working people.

Many people in our country send part of their earnings to family in another country. They pay exorbitant fees to do so. Likewise many people who do not have bank accounts because they live hand to mouth pay high fees to have checks cashed. Wal Mart would help their employees and others by cashing checks and exchanging currency through transfers at reasonable rates that will be a boon to lower income workers. That is if they should ever get into retail banking.

For now, Wal-Mart itself wishes only to cut their own costs by processing debit and credit card transactions. Customers will benefit from these savings.

I can understand why all the Big Guns fear that they might have to compete with Wal-Mart one day, but I ask the FDIC to consider the little guys like me who take a beating from bank fees that are not equitable.

Please approve the Wal-Mart application.

Yours truly,

Diane Fomby